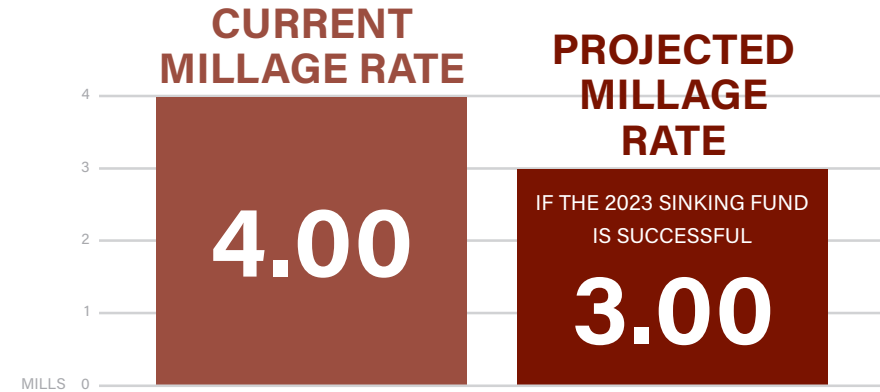


What would be the impact of the sinking fund on the sinking fund millage rate?



### Sinking Fund Renewal Info

What would be the change to the sinking fund millage rate?

**LOWER MILLAGE RATE.** Our sinking fund millage rate would decrease to 3.00 mills.

What is a sinking fund millage?

Our sinking fund millage is a limited property tax, considered to be a pay-as-you-go method for addressing smaller building repairs and improvements. No debt or interest payments are incurred with a sinking fund.

**VOTE ON NOVEMBER 7!**



For translated brochures, visit [www.hamtramckschools.org](http://www.hamtramckschools.org)

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অনুবাদকৃত ব্রোশিওরগুলির জন্য, [www.hamtramckschools.org](http://www.hamtramckschools.org) দেখুন

To learn more, visit [www.hamtramckschools.org](http://www.hamtramckschools.org) or contact Superintendent, Jaleelah Hassan Ahmed, at (313) 591-7413.



**Hamtramck Public School District**

We engage, elevate, and empower our students.

## 2023 CAPITAL IMPROVEMENT SINKING FUND MILLAGE RENEWAL



Enable students to learn and grow in a safe, secure, and healthy environment.



Protect the community's investment in district buildings and facilities.

**VOTE TUESDAY, NOVEMBER 7!**

## Sinking Fund Proposal Highlights

### Why is the district proposing this sinking fund?

Hamtramck Public Schools' is focused on addressing the needs of "the whole child" by offering inclusive and equitable learning opportunities that are student-driven, data-informed, and future focused. We are dedicated to giving children more and helping them develop individual excellence on the pathway toward achieving personal goals to become authentic and successful global citizens. Hamtramck Public Schools has made empowering our students to become life-long global leaders our mission.

### What are the goals of the sinking fund program?



**Academic,  
Arts, &  
Athletics**



**Safety &  
Security**



**Student &  
Instructional  
Technology**



**Repairs &  
Replacements**

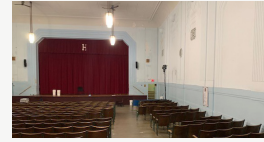
### What is a sinking fund?

Sinking funds are steady, smaller streams of tax revenue collected annually over a defined period of time for repairing and replacing school property, school security equipment, and instructional technology equipment. These funds are different from a bond because they do not require the added costs of debt service.

### Sinking Fund Value?

The 2023 sinking fund program proposal would result in a levy of 3.0 mills. This would generate approximately **\$700,000** annually over the next ten years and allow the district to make needed facility improvements.

### Current facilities in the district



Auditorium



Locker room



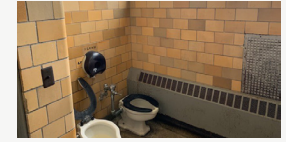
Restroom - Keyworth



Library



Hallway



Restroom - High School

### Examples of district improvements with a sinking fund



Auditorium



Locker room



Restroom



Library



Hallway



Restroom

### District's current use of general funds:

HVAC - District-wide (\$27.5M)  
Windows Replacement (\$6.6M)  
Holbrook Kitchen (\$1.8M)  
KMS Structural Repairs (\$1.8M)

